

KTL Global Opens On SGX At S\$0.32/Shr Vs S\$0.28 IPO Price

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SINGAPORE (Dow Jones)--Shares of [KTL Global Ltd.](#) (EB7.SG) opened Friday at 32 Singapore cents on their debut on the Singapore Exchange, 14.3% higher than the initial public offering price of 28 cents.

The supplier of ropes and fittings used in the offshore and marine sector offered 40 million new shares, of which 38 million were placement shares and 2 million were shares for the public.

The company plans to use the net proceeds to buy equipment for a new plant in Singapore.

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