

KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

USE OF IPO PROCEEDS

The Board of Directors (the "Board") of KTL Global Limited (the "Company") refers to the issue of 40,000,000 new shares at \$0.28 each in the capital of the Company pursuant to the initial public offering of its shares in December 2007.

The Board wishes to provide an update on the status of the use of the net proceeds raised from the initial public offering (the "IPO Proceeds") which amounted to approximately \$9.6 million. As at 23 January 2008, the total amount of the IPO Proceeds used was approximately \$0.5 million. The said proceeds were used by the Company for the purchase of plant and equipment for the new facility in Tuas.

The Company will continue to provide periodic updates on the use of the balance IPO Proceeds.

The initial public offering of the Company's shares was sponsored by Phillip Securities Pte Ltd.

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
23 January 2008