

## Straits Times

Money

### In the know

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#### Raffles Education

RAFFLES Education's chairman, Mr Chew Hua Seng, bought a total of 605,000 shares on the open market last Friday through two separate transactions.

Mr Chew bought 500,000 shares at 60 cents apiece in one deal and a further 105,000 shares for 58 cents apiece.

This raised his direct stake, which includes 523.8 million shares jointly held by Mr Chew and his wife, to 752.3 million shares, or 32.42 per cent of issued share capital.

#### Man Wah Holdings

MR WONG Man Li, the managing director of Man Wah Holdings, which designs and makes sofas, has raised his deemed stake in the firm for the second time in two weeks.

He bought 210,000 shares on the open market at 15.5 cents apiece on Monday. And last Thursday, he bought 460,000 shares at 14.6 cents apiece.

The purchases, which required a capital outlay of \$99,710, raised his deemed stake to 429.3 million shares, or 64.4 per cent of issued share capital.

Mr Wong does not have a direct stake in the company.

#### KTL Global

KTL Global's substantial shareholder, Mr Vincent Lau, has ceased his stake in the oil and gas rigging equipment supplier.

Mr Lau sold five million shares via a married deal last Tuesday.

After the transaction, he still has a deemed stake of 7.22 million shares, or 4.51 per cent of issued capital, by virtue of his shareholding in Legacy Finance, which holds the shares.

#### Tat Hong Holdings

THE executive director of Tat Hong Holdings, Mr David Ng, bought 280,000 shares on the open market at 61.18 cents apiece through registered holder Chwee Cheng & Sons.

The Christmas Eve deal raised his deemed stake in the crane and equipment supplier to 231.3 million shares, or 45.66 per cent of the share capital.

Mr Ng also has a 0.52 per cent direct stake in the firm.