



**OAKTREE** Advisers  
Investor Relations  
Analytical Creative Enterprising

[Chinese](#)

[Home](#) [About Us](#) [Services](#) [Our Clients](#) [Insights](#) [News](#) [Contact Us](#)

## NEWS

[share my view](#)
[view comments](#)


- [Sihuan Pharmaceutical](#)
- [Sky China Petroleum Services](#)
- [Pacific Healthcare](#)
- [KTL Global](#)
- [Ezra Holdings](#)
- [Eastern Asia Technology](#)
- [Ezra Holdings](#)
- [Sihuan Pharmaceutical](#)

[Archive](#)

### KTL Global

2008-10-30

KTL's Executive Chairman Confident about Group's Growth.

The Executive Chairman of KTL Global Limited (KTL, the Group or KTL 环球), Mr Tan Tock Han, has increased his deemed interest in the Group to 55.3% of the company's issued share capital as at 28 October 2008.

Madam Cheong Gim Kheng, Mr Tan's wife, acquired 500,000 shares on the open market at 15 S¢ per share. This raised Mr Tan's deemed stake to 88.5 million shares, on top of the 88.0 million shares already held through Kim Teck Leong Pte. Ltd.

KTL is one of Asia's leading rigging equipment suppliers to the offshore oil & gas (O&G), marine and construction industries. In August, the Group reported a 54% surge in net attributable profit to S\$6.3 million for the full year ended 30 June 2008 (FY08), excluding a one-off gain of S\$6.2 million in FY07 from the sale and leaseback of the Group's headquarters at Changi Business Park.

As part of its continuous efforts to secure its position as a global market leader by extending its capabilities and product range, the Group will enter into a strategic winch design and manufacturing joint venture. This initiative represents a major step forward for KTL in its goal to become an integrated rigging equipment specialist.

KTL shares closed at 13 S¢, or 62% of its FY08 net book value of 21 S¢ per share, on 28 October.

[share my view](#)

Previous Comments :