



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

JOINT VENTURE

The Board of Directors of KTL Global Limited (the “**Company**”) wishes to announce that the Company has entered into a joint venture with LMC Asia Pacific Pte. Ltd. (“**LMC**”), a subsidiary company of London Marine Group Limited, whose ultimate holding company is Ezra Holdings Limited. The joint venture takes the form of a new company incorporated in Singapore, Advance Mooring Systems Pte. Ltd. (“**AMS**”), whose issued share capital of US\$10,000 is held in equal proportions by the Company and LMC. AMS is thus an associated company of the Company.

AMS will undertake the design, production and supply of mooring systems for the offshore oil and gas industry.

The joint venture is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 30 June 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the joint venture, save through their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
27 October 2009

The initial public offering of the Company’s shares was sponsored by Phillip Securities Pte Ltd, who assumes no responsibility for the contents of this announcement.